
INDSOYA LIMITED

32ND ANNUAL REPORT 2011-2012

INDSOYA LIMITED

32ND ANNUAL REPORT 2011 - 2012

Board of Directors

Mrs. Sarita Mansingka
Mr. Kailash Chandra Dawda
Mr. Prahlad Kumar Maheshwari

Chairman & Director
Director
Director

Auditors

SHANKARLAL JAIN AND ASSOCIATES,
Chartered Accountants

Bankers

HDFC BANK,
Tulsiani Chambers, Nariman Point,
Mumbai - 400021

Registered Office

1111A, Raheja Chambers,
213, Nariman Point,
Mumbai - 400 021

Equity shares are listed on

**THE BOMBAY STOCK EXCHANGE LTD.
THE DELHI STOCK EXCHANGE LTD.**

Day & Date of A.G.M.

Saturday, September 29, 2012

Time

10.00 a.m.

NOTICE

The 32nd Annual General Meeting of **INDSOYA LIMITED**, will be held at the Registered office of the Company situated at 1111A, Raheja Chambers, 213, Nariman Point, Mumbai- 400 021 on Saturday the 29th day of September, 2012 at 10.00 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive and adopt the Directors Report and Audited Balance Sheet and Profit and Loss Account for the year ended 31st March 2012.
2. To Appoint Mr. Prahlad Kumar Maheshwari as Director, liable to retire by rotation and being eligible for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

Note:

- 1] A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY-EIGHTY HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- 2] The register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 26th September, 2012 to Saturday, 29th September, 2012 [both days inclusive].

For and on behalf of the Board of Directors of
INDSOYA LIMITED

Sd/-
Sarita Mansingka
Chairperson

PLACE: MUMBAI
DATED: MAY 21, 2012

Registered office:

1111A, Raheja Chambers,
213, Nariman Point,
Mumbai-400 021

DIRECTORS REPORT

DIRECTORS REPORT TO THE SHAREHOLDERS:

Your Directors have pleasure in submitting their 32nd Annual Report with the audited accounts for the year ended March 31, 2012.

OPERATIONS:

The operations of the company have resulted in a Net Profit of Rs. 1,302,187/- during the year ended March 31, 2012 as shown below

FINANCIAL DATA RESULTS:

(Amount in Rs.)

Particulars	Year ended 31 st March 2012	Year ended 31 st March 2011
Sales	71,995,294	98,565,149
Other Income	4,553,263	3,319,598
Less :Expenditure	74,807,031	99,189,925
Depreciation	10,034	16,744
Profit / (Loss) before tax and appropriations	1,731,492	2,678,078
Less: Provision for Current Tax	500,000	8,00,000
Less: Provision for earlier years	(70,695)	(37,043)
Net Profit / (Loss) after Tax	1,306,187	1,915,121
Add: Balance brought forward from the previous year	4,165,123	2,250,002
Surplus / (Deficit) Carried to Balance Sheet	5,467,310	4,165,123

DIVIDEND:

In order to conserve the resources of the Company, your Directors have not recommended any dividend for the financial year ended March 31, 2012.

DIRECTOR:

Mr. Prahlad Kumar Maheshwari, Director of the Company retires at the ensuing Annual General meeting and being eligible offers himself for reappointment as Directors.

AUDITORS AND AUDITORS OBSERVATIONS:

M/s. Shankarlal Jain and Associates, Chartered Accountants, retires as auditors of the Company at the ensuing Annual General Meeting and offer themselves for reappointment.

With regard to the Auditors observations, the same have been duly explained in the notes, hence does not require any further clarifications.

SECRETARIAL COMPLIANCE CERTIFICATE:

The Secretarial Compliance Certificate issued by a practicing Company Secretary pursuant to Section 383A of the Companies Act 1956 read with Rule 3 of Companies (Compliance Certificate) Rule, 2001 is annexed to this Report.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the year ended March 31, 2012, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a fair view of the state of affairs of the Company at the year ended March 31, 2012 and of the profit of the Company for that period.
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956 for safeguarding the assets of the Company and for preventing fraud and other irregularities.
- iv) that the Directors had prepared the annual accounts for the year ended March 31, 2012 on a going concern basis.

PARTICULARS OF EMPLOYEES:

The particulars of the employees under the provision of section 217(2A) of the Companies Act, 1956 are not given, as no employees was in receipt of remuneration exceeding Rs.60,00,000/- p.a., if employed for the full year or Rs. 5,00,000/- p.m. if employed for part of the year.

INFORMATION PURSUANT TO SECTION 217(1)(a):

The Company does not carry out any manufacturing activity therefore Rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1988, pursuant to Section 217(1)(a) of the Companies Act, 1956 is not applicable.

PARTICULARS ON CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

This information is required as per Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended March 31, 2012.

Since the Company's operations involve low consumption of energy, the Company has no comments to offer as far as (a) conservation of energy and (b) Technology absorptions are concerned.

FOREIGN EXCHANGE:

The foreign exchange earnings and foreign exchange expenditure during the period under consideration was NIL.

For and on behalf of the Board of Directors of
INDSOYA LIMITED

Sd/-
Sarita Mansingka
Director

Sd/-
K.C. Dawda
Director

PLACE: MUMBAI
DATED: MAY 21, 2012

SECRETARIAL COMPLIANCE CERTIFICATE

<i>Registration No</i>	<i>Authorized Capital</i>	<i>Paid-up Capital</i>
L67120MH1980PLC023332	50,00,000/-	20,00,000

To,
The Members of
INDSOYA LIMITED
1111-A, Raheja Chambers,
213, Nariman Point,
Mumbai – 400 021

I have examined the registers, records, books and papers of **INDSOYA LIMITED** (*the Company*) as required to be maintained under the Companies Act, 1956, (*the Act*) and the rules made there under and also the provisions contained in the Memorandum of Association and Articles of Association of the Company for the financial year ended on March 31, 2012.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and rules made thereunder and *in case of delay by paying the prescribed additional fees*.
3. The company being a Public Limited company has the minimum prescribed paid up capital.
4. The Board of Directors duly met *Five* times respectively on May 30' 2011, August 12' 2011, November 14' 2011, January 18' 2012, February 13' 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 20th June 2011 to 25th June 2011 [both days inclusive] and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on March 31, 2011 was held on June 25, 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extraordinary General meetings were held during the financial year.
8. The company has advanced loan to its directors, or persons, or firms and Companies referred to under section 295 of the Act.
9. The company has entered into contract falling within the purview of Section 297 of the Act in respect of contracts specified in that section.

10. The company has made the necessary entries, if any in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act during the year under review, the company was not required to obtain any approvals from the Board of Directors, Members or the Central Government in respect of the aforesaid section.
12. The Board of Directors has not issued duplicate share certificates during the financial year under review.
13. The Company has:
 - i) not made any allotments during the year. However the Company has delivered all certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provision of the Act.
 - ii) not declared any dividend during the year and hence the Company was not required to deposit any amount as unpaid in a separate bank account.
 - iii) not paid /posted warrants for dividends to any members, since no dividend was declared during the year under review.
 - iv) not transferred any amounts to the Investors Education and Protection Fund since there were no unpaid dividends, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, outstanding for a period of seven years.
 - v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the financial year.
15. The Company has not appointed any Managing Director / Whole Time Director / Manager during the financial year under review.
16. The Company has not appointed any sole-selling agents during the financial year under review.
17. As explained to me, the Company was not required to obtain any approvals from the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities as may be prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued and allotted any shares and securities during the financial year under review.
20. The company has not bought back any shares during the financial year under review.
21. Since the company has no preference shares/debentures, the company was therefore not required to redeem any preference share/debentures during the year under review.

22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. According to the information and explanation given to us the Company has not invited/accepted any other deposits including any unsecured loans falling within the purview of the provisions of Section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975 during the year under review.
24. The Company has not borrowed from Directors, Members, Public Financial Institution and others, except Banks during the financial year under review.
25. The Company has not made any investments during the year under review. Besides this the Company has not given guarantees and provided securities to other bodies corporate / firm, except the loan to Company during the year.
26. The company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the year under scrutiny.
31. There were no prosecution initiated against or show cause notices received by the company for alleged offences under the Act and also no fines and penalties or any other punishment imposed on the company during the financial year under review.
32. The company has not received any money as security from its employees during the year under review.
33. According to the explanation given to us, the Provident Fund Act is not applicable to the company. Hence the company was not required to deduct and deposit Provident Fund with prescribed authorities pursuant to section 418 of the Act.

For **MARTINHO FERRAO & ASSOCIATES**
COMPANY SECRETARIES

Sd/-
MARTINHO FERRAO
PROPRIETOR
C P. No. 5676

Place: **Mumbai**
Dated: **May 21, 2012**

ANNEXURE ' A '*(Refer Para 1 of report)*

No.	Registers as maintained by the Company	Under Section
1	Register of Members	150
2	Minutes Books of proceedings of a) General Meeting b) Board of Directors	193 193
3	Register of Contracts, Companies & Firms in which directors are interested	301
4	Register of Directors	303
5	Register of Director Shareholding	307
6	Register of charges	143
7	Register of Transfer of shares	108
8	Register of Fixed Asset	

ANNEXURE ' B '*(Refer Para 2 of report dated May 30, 2011)*

Returns filed by the Company with the Registrar of Companies, Maharashtra, Mumbai, during the Financial Year Ended on March 31, 2012

No	Form No.	Under Section	Purpose	When Filed with ROC
1	Form 20B (Annual Return as on 25 th June, 2011)	159	As prescribed in the section	September 26, 2011
2	Form 23AC/ACA (Balance Sheet & P/L as on March 31, 2010)	220	As prescribed in the section	December 14, 2011
3	Form 66 (Compliance Certificate for the year ended March 31, 2010)	383A	As prescribed in the section	October 20, 2011
4	Form32	303	Resignation of Mr. A.N. Rajani as Director	July 20, 2011

AUDITORS' REPORT

TO THE MEMBERS OF INDSOYA LTD

We have audited the attached Balance Sheet of **INDSOYA LTD**, as at 31st March, 2012, the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those;
- iii) ~~The~~ Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of;
- iv) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts subject to note No.6 in respect non-provision of fall in market value of investments of Rs.1942499/- and read together with other notes thereon given in schedule '6' gives the information required by the Companies Act, 1956, in the matter so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

... 2 ...

- a. in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and
- b. in case of the Profit and Loss Account, of the profit for the year ended on that date.
- c. in case of the Cash Flow Statement , of the cash flow for the year ended on that date

For **SHANKARLAL JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN -109901W

Sd/-

S.L. Agrawal
PARTNER
M NO 72184

Place : Mumbai
Date : 21/05/2012

ANNEXURE "A" TO THE AUDITORS' REPORT

(Referred to in Paragraph 3 of the Auditors' Report of even date to the members of **INDSOYA LTD.** on the financial statements for the year ended 31st March 2012)

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. We are informed that fixed assets were verified by the management at the end of the year and no material discrepancy was noticed on such verification by the management. No assets have been disposed off during the year.
2.
 - a. As informed, the Stock of finished/traded goods of the Company (excepting those lying with third party etc.) have been physically verified by the management during the year, which in our opinion is reasonable.
 - b. According to the information and explanations given to us, the procedures of physical verification of inventories followed by the Company are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The Company is maintaining proper records of inventory and according to the information and explanations given to us, the discrepancies noticed on physical verification were not material and the same have been properly dealt with in the books of account. However there is no stock at the end of the year.
3.
 - a) The company has not taken unsecured loans from companies, firms listed in the register maintained under section 301 of the Companies Act, 1956. The company has granted unsecured loans to companies listed in the register maintained under section 301 of the Companies Act, 1956 Rs 48.58 lacs.
 - b) In our opinion the terms & conditions of loan granted is not prejudicial to the interest of the company.
 - c) Principal as well as interest are received regularly.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of goods, securities and for the sale of goods , securities.
5. As explained to us, in case of transactions exceeding the value of Rs 5 Lakhs in the financial year in respect of any party (a) the transaction need to be entered into a register in pursuance of Section 301 of the companies act,1956 have been so entered. (b) in our opinion these transaction have been made at the prices which are reasonable having regards to prevailing market price at relevant price
6. The company has not accepted deposit from public.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

8. According to the information and explanation given to us, maintenance of cost records have not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 with regard to the nature of business of the company.
9. According to the information and explanations given to us, there are no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales Tax, Service tax, Customs duty and Excise duty were outstanding, as at 31st March, 2012 for a period of six months from the date they became payable. We have been informed that there is no disputed statutory liability pending at the end of the year.
10. The company does not have any accumulated losses as at financial year and it has not incurred cash loss in the financial year or in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks or Debentures holders.
12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debenture and other securities. Hence, there is no need to maintain the records regarding security of loans.
13. As the company is not Chit fund, Nidhi or mutual benefit society, the question of application of special statute does not arise.
14. The company has maintained proper records of the transactions and contracts of investments in shares and has also made timely entries therein. The shares held by the company at the end of the year are in its own name.
15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not obtained any term loan during the year.
17. The Company has not raised any fund during the year.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. During the checks carried out by us, any frauds on or by company has not been noticed or reported during the year under report.

For **SHANKARLAL JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN -109901W

Sd/-
S.L. Agrawal
PARTNER
M NO 72184

Place : Mumbai
Date : May 21, 2012

INDSOYA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2012

	Note No.	As at 31.03.2012	As at 31.03.2011
EQUITY AND LIABILITES			
Shareholder's Funds			
(a) Share Capital	2	2,000,000	2,000,000
(b) Reserves & Surplus	3	5,892,080	4,589,893
Sub-Total of Shareholder's Funds		7,892,080	6,589,893
Share Application Money Pending Allotment			
Non -Current Liabilities			
Current Liabilites			
(a) Short-Term Borrowings	4	-	30,943,500
(b) Trade Payables		2,514,709	582,180
(c) Other Current Liabilities		16,675	15,380
(d) Short-Term Provisions -For tax		500,000	1,215,000
Sub-Total of Current Liabilities		3,031,384	32,756,060
TOTAL		10,923,464	39,345,953
ASSETS			
Non-current asset			
(a) Fixed Assets			
(i) Tangible Assets	5	15,145	25,179
(b) Non-Current Investment	6	2,089,166	2,148,214
Sub-Total of Non-Current Assets		2,104,311	2,173,393
Current Assets			
(a) Trade Receivables -less than six months , unsecured considered good		2,824,389	961
(b) Cash And Cash Equivalents	7	452,033	415,011
(c) Short-Term Loans And Advances	8	5,542,731	36,756,588
Sub-Total of Current Assets		8,819,153	37,172,560
TOTAL		10,923,464	39,345,953
See accompanying notes to the financial statements	1		

The notes referred to above are form an integral part Balance Sheet.

As per our report of even date
For **Shankarlal Jain & Associates**
Chartered Accountants
FRN-109901W

Sd/-
(S L Agrawal)
Partner
M NO :72184
Place : Mumbai

For **INDSOYA LIMITED**

Sd/- Sarita Mansingka Sd/- K C Dawda

Director

Director

INDSOYA LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	Note No.	For the year ended 31.03.2012	For the year ended 31.03.2011
Revenue From Operations - Sales	9	71,995,294	98,565,149
Other Income		4,553,263	3,319,598
Total Revenue		76,548,557	101,884,747
Expenses :	5		
Purchases of Stock in Trade		70,075,102	96,365,122
Employee Benefits Expenses		411,650	330,458
Finance Costs		2,299,290	1,921,205
Depreciation & Amortisation Expenses		10,034	16,744
Other Expenses		2,020,989	573,140
Total Expenses		74,817,065	99,206,669
Profit Before Exceptional and Extraordinary items		1,731,492	2,678,078
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		1,731,492	2,678,078
Extraordinary Items		-	-
Profit Before Tax		1,731,492	2,678,078
Tax Expenses :			
(1) Provision For Current Tax		500,000	800,000
(2) Provision For earlier years		(70,695)	(37,043)
		429,305	762,957
Profit(Loss) before Appropriations		1,302,187	1,915,121
Appropriations :		-	-
Profit(Loss) for the period		1,302,187	1,915,121
Profit Brought Forward from last Balance Sheet		4,165,123	2,250,002
Profit Carried Forward to Balance Sheet		5,467,310	4,165,123
See accompanying notes to the financial statements	1		

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date
For **Shankarlal Jain & Associates**
Chartered Accountants
FRN-109901W

Sd/-
(S L Agrawal)
Partner
M NO :72184
Place : Mumbai
Date : 21/05/2012

For **INDSOYA LIMITED**

Sd/- Sarita Mansingka
Director

Sd/- K C Dawda
Director

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE '1'

- 1.1 Statement on significant Accounting Policies:
- i) Basis of accounting:
Generally mercantile system of accounting is followed.
 - ii) Investments:
 - a) Investments being long term in nature are valued at cost of acquisition and related expenses such as brokerage and stamp duties.
 - b) Temporary fall in market value of investment are not provided for
 - iii) Revenue recognition:
 - a) Interest income is recognised on a time proportion basis depending upon amount outstanding and the rate applicable.
 - b) Dividend Income is treated on receipt basis.
 - c) Sales of shares and debentures are recognised on execution of date of order and Profit/Loss on Sale is considered on identification method basis.
 - d) Sales are recognized on bill to customers.
 - iv) a) Fixed Assets are stated at cost of acquisition less depreciation.
b) The depreciation on fixed assets is charged on Written Down Value basis as per rates prescribed in Schedule XIV of Companies Act, 1956.
- 1.2 In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business.
- 1.3 The Company has mainly activity of trading in commodities except long term investments in shares. Hence income from them and Assets & Liabilities are considered only one segment therefore, Disclosure of segment reporting pursuant to AS – 17 issued by the ICAI is not required.
- 1.4 In view of applicability of AS – 22, company does not have material deferred liability. Therefore the same is not recognized in the accounts.
- 1.5 Pursuant to requirement of AS – 18 issued by ICAI the details of transactions carried out during the year with the related parties are disclosed as under

Sr. No.	Name of Party	Relationship	Nature of Transaction	Amount (Rs.)
i)	Tania Industries Pvt. Ltd.	Associate Co.	Interest Received	4342815 (3090134)
			Purchases	70075102 (96365122)
			Advances outstanding 31/03/12	4858449 (35154842)

- 1.6 No provision for diminutions in market value of investments of Rs. 2088981/--has been made during the year.
- 1.7 Sundry debits/credit balances are subject to confirmation and reconciliation if any.

1.8 Accounting Standard by ICAI Earning per Share is calculated as follows:

	2011-2012	2010-2011
a) Net Profit available after tax (In Rupees)	1302187	1915121
b) Weighted average number of Equity Shares	200000	200000
c) Basic & Diluted Earning per Share (In Rupees)	6.51	9.58

1.9. Quantity details of sales & purchases:-

	Current Year		Previous Year	
	Qty(MT)	Rs.	Qty(MT)	Rs.
a) Sales:-				
Soyabean Extraction	4222	71995294	5913	98565149
b) Purchases:-				
Soyabean Extraction	4222	70075102	5913	96365122

(There is no stock at the beginning and at the end of the year)

1.10. Additional Information to be given pursuant to para 3 & 4 of the part II of Schedule VI of the Companies Act, 1956, are not applicable.

1.11. Figures of the previous year have been rearranged and/or regrouped wherever necessary to conform to current year's presentation.

	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
NOTE `2`		
SHARE CAPITAL		
AUTHORISED		
500000 Equity Shares of Rs.10/- each	5000000	5000000
ISSUED, SUBSCRIBED & PAID UP		
200000 Equity Shares of Rs.10/- each	2000000	2000000

a) The company has only one class of equity shares having par value of Rs 10/- per share.

b) The details of shareholders holding more than 5 % shares:-

Name of shareholders	No of shares	%	No of shares	%
1. Saritadevi Mansingka	69250	34.63	69250	34.63
2. Divansh Mansingka	26290	13.15	26290	13.15

NOTE `3`

RESERVE & SURPLUS

GENERAL RESERVE

As per last Balance Sheet

424770 424770

Profit & Loss Account

5467310 4165123

5892080 4589893

NOTE `4`

Short-Term Borrowings

Secured loan from HDFC Bank (Secured against stock, Book Debts and advances against stocks)

0 30943500

0 30943500

FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

SR. NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
		AS AT 31/03/11	ADDITION DURING THE YEAR	AS AT 31/03/12	UPTO 31/03/11	Adjusted for sale	WRITTEN OFF DURING THE YEAR	UPTO 31/03/12	AS AT 31/03/12	AS AT 31/03/11
1	Furniture	11089	0	11089	10996	0	0	10996	93	93
2	Computer	48800	0	48800	23714	0	10034	33748	15052	25086
	TOTAL	59889	0	59889	34710	0	10034	44744	15145	25179
	PREVIOUS YEAR	59889	0	59889	17966	0	16744	34710	25179	41946

	As on 31ST March,12		As on 31ST March,11	
NOTE 6				
Non-Current Investment				
Name of the company	No. of Shares	Cost Rs.	No. of Shares	Cost Rs.
I. QUOTED				
Equity shares of Rs.10/-each fully paid up:				
Shree Salasar Investments Ltd.	50	185	50	185
Tri- Star Soya Products Ltd.	133600	2073862	133600	2073862
Vegetable Products Ltd. *	1475	15119	1475	15119
WW Technology Holdings Ltd	-	-	24100	59048
TOTAL		2089166		2148214
Aggregate market value of quoted investments		148839		205715

* Since market value is not available, hence cost is considered market value.

	As at 31.03.2012	As at 31.03.2011
NOTE `7`		
Cash And Cash Equivalents		
Cash in hand	103920	30550
Balance with scheduled banks:		
In Current Account	348113	384461
	452033	415011

	As at 31.03.2012	As at 31.03.2011
NOTE `8`		
Short-Term Loans And Advances (Unsecured , considered good)		
Advances recoverable in cash or kind	4858449	35154842
Advance - tax and tax deducted at source	684282	1601746
	5542731	36756588

	As at 31.03.2012	As at 31.03.2011
NOTE `9`		
Other Income		
Interest -TDS Rs 434282/- previous year		
Rs. 309013/-	4368364	3105462
Excess provision written back	2947	0
Profit on sale of investments	181952	214136
	4553263	3319598

	As at 31.03.2012	As at 31.03.2011
NOTE `10`		
Other Expenses		
Listing fees	1380422	60587
Professional Charges	93947	65030
Rates & taxes	11070	6000
Telephone expenses	17366	13725
Travelling & conveyance expenses	24892	13080
Brokerage & commission	91281	120209

Auditor 's remuneration :-		
- Audit fees	22472	22060
- Tax Audit fees	11236	11030
- Tax matter	10498	2206
Bank charges	294821	232751
Miscellaneous expenses	62984	26462
	2020989	573140

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date
For **Shankarlal Jain & Associates**
Chartered Accountants
FRN-109901W

Sd/-
(S L Agrawal)
Partner
M NO :72184
Place : Mumbai
Date : 21/05/2012

For **INDSOYA LIMITED**

Sd/- Sd/-
Sarita Mansingka K C Dawda

Directors **Directors**

INDSOYA LIMITED

Cash Flow Statement Annexed to the Balance Sheet for the period April 2011-March 2012.

	<u>2011--2012</u>	<u>2010--2011</u>
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	1731492	2678078
Adjusted for :-		
Depreciation	10034	16744
Operating Profit before working Capital changes	1741526	2694822
Adjusted for :-		
Sundry Debtors	-2823428	4580589
Loans & Advances	30498857	-16567580
Current Liabilities	1933824	-2556554
Cash generated from operations	31350779	-11848723
Less:- Direct tax paid	429305	762957
Cash Flow before extraordinary items	30921474	-12611680
Net Cash inflow /(used) from Operating Activities (A)	30921474	-12611680
B. Cash Flow from Investing Activities		
Purchase / Sale of Investments (net)	59048	70114
Purchase / Sale of assets	0	0
Net Cash inflow /(used) in Investing Activities (B)	59048	70114
C. Cash Flow from Financing Activities		
Short term loans	-30943500	12774750
Net Cash inflow / (used) in Financing Activities (C)	-30943500	12774750
NET INCREASE IN CASH AND CASH EQUIVALENTS		
D. (A+B+C)	37022	233184
Opening Balance of Cash and Cash Equivalents	415011	181827
Closing Balance of Cash and Cash Equivalents	452033	415011

As per our report of even date
For **Shankarlal Jain & Associates**
Chartered Accountants

Sd/-
(S L Agrawal)
Partner

For **INDSOYA LIMITED**

Sd/-

Sarita Mansingka

Director

Sd/-

K C Dawda

Director

Mumbai :
Dated : May 21, 2012

