

# INDSOYA LIMITED

33<sup>RD</sup> ANNUAL REPORT 2012 – 2013

## BOARD OF DIRECTORS

Mrs. Sarita Mansingka Chairman & Director

Mr. Kailash Chandra Dawda Director

Mr. Prahlad Kumar Maheshwari Director

## AUDITORS

SHANKARLAL JAIN AND ASSOCIATES,  
Chartered Accountants

## Bankers

HDFC Bank,  
Tulsiani Chambers, Nariman Point,  
Mumbai - 400021

## Registered Office

1111A, Raheja Chambers,  
213, Nariman Point,  
Mumbai - 400 021

## Equity shares are listed on

The Bombay Stock Exchange Ltd  
The Delhi Stock Exchange Ltd

## Day & Date of A.G.M.

Monday, September 30, 2013

## Time

11.00 A.M.

## NOTICE

THE ANNUAL GENERAL MEETING OF INDSOYA LIMITED, WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1111A, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI – 400 021 ON MONDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2013 AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS.

### ORDINARY BUSINESS

1. To receive and adopt the Directors Report and Audited Balance Sheet and Profit and Loss Account for the year ended 31<sup>st</sup> March 2013.
2. To appoint Mr. Kailash Chandra Dawda as Director, liable to retire by rotation and being eligible for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

### Note:

1] A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY-EIGHTY HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2] The register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 26<sup>th</sup> September, 2013 to Monday, 30<sup>th</sup> September, 2013 [both days inclusive].

**Registered office:**

1111A, Raheja Chambers,  
213, Nariman Point,  
Mumbai- 400 021

**For INDSOYA LIMITED**

**Sd/-  
DIRECTOR**

**Place: Mumbai**

**Date: 30 May, 2013**

# INDSOYA LIMITED

1111A, Raheja Chambers, 213 Nariman Point, Mumbai – 21

Tel No.:- (022) 22852796-97-99

E-mail: [tania ltd@vsnl.net](mailto:tania ltd@vsnl.net)

## DIRECTORS REPORT

### DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in submitting their 33<sup>rd</sup> Annual Report with the audited accounts for the year ended March 31, 2013.

### OPERATIONS:

The operations of the company have resulted in a Profit After Tax of Rs. 29, 61,852/- during the year ended March 31, 2013 as shown below

### Financial data results

	<i>(Amount in Rupees.)</i>	
	Year ended	Year ended
	<u>31<sup>st</sup> March 2013</u>	<u>31<sup>st</sup> March 2012</u>
Profit / (Loss) Before Tax	44,11,852	17,31,492
Less: Provision for Tax	14,50,000	500,000
Less: Provision for Tax (earlier years)	-	(70,695)
Net Profit / (Loss) After Tax	29,61,852	13,02,187
Surplus brought from the previous year	54,67,310	41,65,123
Surplus / (Deficit) Carried to Balance Sheet	84,29,162	54,67,310

### DIVIDEND:

In order to conserve the resources the Directors have not recommended any dividend for the financial year ended March 31, 2013.

### DIRECTOR:

Mr. Kailash Chandra Dawda, Director of the Company retires at the ensuing Annual General Meeting, and being eligible, offers himself for re-appointment as Director.

### AUDITORS AND AUDITORS OBSERVATIONS:

M/s. Shankarlal Jain and Associates, Chartered Accountants, retires as auditors of the Company at the ensuing Annual General Meeting and offer themselves for reappointment.

**SECRETARIAL COMPLIANCE CERTIFICATE:**

The Secretarial Compliance Certificate issued by a practicing Company Secretary pursuant to Section 383A of the Companies Act 1956 read with Rule 3 of Companies (Compliance Certificate) Rule, 2001 is annexed to this Report.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the Annual Accounts for the year ended March 31, 2013, the applicable Accounting Standards have been followed alongwith proper explanation relating to material departures.
- ii) that the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a fair view of the state of affairs of the Company at the year ended March 31, 2013 and of the profit of the Company for that period.
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956 for safeguarding the assets of the Company and for preventing fraud and other irregularities.
- iv) that the Directors had prepared the Annual Accounts for the year ended March 31, 2013 on a going concern basis.

**PARTICULARS OF EMPLOYEES:**

The particulars of the employees under the provision of section 217 (2A) of the Companies Act, 1956 are not given as no employees was in receipt of remuneration exceeding Rs.60,00,000/- p.a., if employed for the full year or Rs. 5,00,000/-p.m. if employed for part of the year.

**INFORMATION PURSUANT TO SECTION 217 (1) (a):**

The Company does not carry out any manufacturing activity therefore Rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1988, pursuant to Section 217 (1) (a) of the Companies Act, 1956 is not applicable.

**PARTICULARS ON CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

This information is required as per Section 217(1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended March 31, 2013.

Since the Company's operations involve low consumption of energy, the Company has no comments to offer as far as (a) conservation of energy and (b) Technology absorptions are concerned.

**FOREIGN EXCHANGE:**

The Foreign exchange earnings and foreign exchange expenditure during the period under consideration was NIL.

For and on behalf of the Board of Directors of INDSOYA LIMITED

Sd/-  
Sarita Mansingka  
DIRECTOR

Sd/-  
K. C. Dawda  
DIRECTOR

PLACE: MUMBAI  
DATED: May 30, 2013

## SECRETARIAL COMPLIANCE CERTIFICATE

<i>Registration No</i>	<i>Authorized Capital</i>	<i>Paid-up Capital</i>
L67120MH1980PLC023332	50,00,000/-	20,00,000

The Members of  
**INDSOYA LIMITED**  
1111-A, Raheja Chambers,  
213, Nariman Point,  
Mumbai – 400 021

I have examined the registers, records, books and papers of **INDSOYA LIMITED** (*the Company*) as required to be maintained under the Companies Act, 1956, (*the Act*) and the rules made there under and also the provisions contained in the Memorandum of Association and Articles of Association of the Company for the financial year ended on March 31, 2013.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and rules made thereunder and *in case of delay by paying the prescribed additional fees.*
3. The company being a Public Limited company has the minimum prescribed paid up capital.
4. The Board of Directors duly met *four* times respectively on May 21<sup>st</sup> 2012, August 13<sup>th</sup> 2012, November 14<sup>th</sup> 2012, February 12<sup>th</sup> 2013, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

5. The company has closed its Register of Members from 26<sup>th</sup> September 2013 to 30<sup>th</sup> September 2013 and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on March 31, 2012 was held on 29<sup>th</sup> September, 2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary general meetings were held during the financial year.
8. The company has advanced loan to its private company of which a director is a director and member, this company referred to under section 295-of the Act.
9. The company has not entered into any contract falling within the purview of Section 297 of the Act in respect of contracts specified in that section.
10. The company has made the necessary entries, if any in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act during the year under review, the company was not required to obtain any approvals from the Board of Directors, Members or the Central Government in respect of the aforesaid section.
12. The Board of Directors has not issued duplicate share certificates during the financial year under review.
13. The Company has:
  - i) not made any allotments during the year. However the Company has delivered all certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provision of the Act.
  - ii) not declared any dividend during the year and hence the Company was not required to deposit any amount as unpaid in a separate bank account.
  - iii) not paid /posted warrants for dividends to any members, since no dividend was declared during the year under review.



23. According to the information and explanation given to us the Company has not invited/accepted any other deposits including any unsecured loans falling within the purview of the provisions of Section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975 during the year under review.
24. The Company has not made any borrowings during the financial year under review.
25. The Company has made loans and advances to other bodies corporate in compliance with the provisions of the Act and as made necessary entries in the register kept for the purpose during the financial year under review. However, they have not made any investments, or given guarantees or provided securities to such bodies corporate.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the year under scrutiny.
31. There were no prosecution initiated against or show cause notices received by the company for alleged offences under the Act and also no fines and penalties or any other punishment imposed on the company during the financial year under review.
32. The company has not received any money as security from its employees during the year under review.

33. According to the explanation given to us, the Provident Fund Act is not applicable to the company. Hence the company was not required to deduct and deposit Provident Fund with prescribed authorities pursuant to section 418 of the Act.

For MARTINHO FERRAO & ASSOCIATES  
COMPANY SECRETARIES

MARTINHO FERRAO  
PROPRIETOR  
C P. No. 5676

Place: Mumbai  
Dated: 30<sup>th</sup> May, 2013

ANNEXURE ' A '		
(Refer Para 1 of report)		
No.	Registers as maintained by the Company	Under Section
1	Register of Members	150
2	Minutes Books of proceedings of a) General Meeting b) Board of Directors	193 193
3	Register of Contracts, Companies & Firms in which directors are interested	301
4	Register of Directors	303
5	Register of Director Shareholding	307
6	Register of charges	143
7	Register of Transfer of shares	108
8	Register of Fixed Asset	

**ANNEXURE ' B '**

*(Refer Para 2 of report dated 30<sup>th</sup> May, 2013)*

**Returns filed by the Company with the Registrar of Companies, Maharashtra, Mumbai, during the Financial Year Ended on March 31, 2013**

No	Form No.	Under Section	Purpose	When Filed with ROC
1	Form 20B (Annual Return as on 29 <sup>th</sup> September, 2012)	159	As prescribed in the section	November 29, 2012
2	Form 23AC/ACA (Balance Sheet & P/L as on March 31, 2012)	220	As prescribed in the section	December 29, 2012
3	Form 66 (Compliance Certificate for the year ended March 31, 2012)	383A	As prescribed in the section	October 22, 2012

**AUDITOR'S REPORT**  
**FOR THE YEAR ENDED 31 ST MARCH 2013**

To the Members of Indsoya Limited

**Report on the Financial Statements**

We have audited the accompanying financial statements of Indsoya Ltd, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 "the Act". This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to note No1.6 in respect non-provision of fall in market value of investments of Rs.1939984/- and read together with other notes thereon given in Note '1' give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**Place: Mumbai**  
**Date: 30/05/2013**

**For SHANKARLAL JAIN & ASSOCIATES**  
**Chartered Accountants**  
**Firm Reg. No.109901 W**

**Sd/-**  
**S.L. AGRAWAL**  
**(PARTNER)**  
**Membership No. 72184**

## ANNEXURE "A" TO THE AUDITORS' REPORT

(Referred to in Paragraph of the Auditors' Report of even date to the members of INDSOYA LTD. on the financial statements for the year ended 31<sup>st</sup> March 2013)

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. We are informed that fixed assets were verified by the management at the end of the year and no material discrepancy was noticed on such verification by the management. No assets have been disposed off during the year.
2.
  - a. As informed, the Stock of finished/traded goods of the Company (excepting those lying with third party etc.) have been physically verified by the management during the year, which in our opinion is reasonable.
  - b. According to the information and explanations given to us, the procedures of physical verification of inventories followed by the Company are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c. The Company is maintaining proper records of inventory and according to the information and explanations given to us, the discrepancies noticed on physical verification were not material and the same have been properly dealt with in the books of account. However there is no stock at the end of the year.
3.
  - a) The company has not taken unsecured loans from companies, firms listed in the register maintained under section 301 of the Companies Act, 1956. The company has granted unsecured loans to companies listed in the register maintained under section 301 of the Companies Act, 1956 Rs 78.66 lacs.
  - b) In our opinion the terms & conditions of loan granted is not prejudicial to the interest of the company.
  - c) Principal as well as interest are received regularly.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of goods, securities and for the sale of goods, securities.
5. As explained to us, in case of transactions exceeding the value of Rs 5 Lakhs in the financial year in respect of any party (a) the transaction need to be entered into a register in pursuance of Section 301 of the companies act,1956 have been so entered. (b) in our opinion these transaction have been made at the prices which are reasonable having regards to prevailing market price at relevant price
6. The company has not accepted deposit from public.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

8. According to the information and explanation given to us, maintenance of cost records have not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 with regard to the nature of business of the company.
9. According to the information and explanations given to us, there are no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales Tax, Service tax, Customs duty and Excise duty were outstanding, as at 31<sup>st</sup> March, 2013 for a period of six months from the date they became payable. We have been informed that there is no disputed statutory liability pending at the end of the year.
10. The company does not have any accumulated losses as at financial year and it has not incurred cash loss in the financial year or in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks or Debentures holders.
12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debenture and other securities. Hence, there is no need to maintain the records regarding security of loans.
13. As the company is not Chit fund, Nidhi or mutual benefit society, the question of application of special statute does not arise.
14. The company has maintained proper records of the transactions and contracts of investments in shares and has also made timely entries therein. The shares held by the company at the end of the year are in its own name.
15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not obtained any term loan during the year.
17. The Company has not raised any fund during the year.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. During the checks carried out by us, any frauds on or by company has not been noticed or reported during the year under report.

For SHANKARLAL JAIN & ASSOCIATES  
Chartered Accountants  
Firm Reg. No.109901 W

Place: Mumbai  
Date: 30/05/2013

Sd/-  
S.L. AGRAWAL  
(PARTNER)  
Membership No. 72184

**INDSOYA LIMITED****BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2013**

	Note No.	As at 31.03.2013	As at 31.03.2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	2	2,000,000	2,000,000
(b) Reserves & Surplus	3	8,853,932	5,892,080
Sub-Total of Shareholder's Funds		10,853,932	7,892,080
<b>Non -Current Liabilities</b>			
<b>Current Liabilities</b>			
(a) Trade Payables(Other than SSI)		417,639	2,514,709
(b) Other Current Liabilities(TDS)		12,125	16,675
(c) Short-Term Provisions -For tax		1,950,000	500,000
Sub-Total of Current Liabilities		2,379,764	3,031,384
<b>TOTAL</b>		<b>13,233,696</b>	<b>10,923,464</b>
<b>ASSETS</b>			
<b>Non-current asset</b>			
(a) Fixed Assets			
(i) Tangible Assets	4	9,124	15,145
(b) Non-Current Investment	5	2,089,166	2,089,166
Sub-Total of Non-Current Assets		2,098,290	2,104,311
<b>Current Assets</b>			
(a) Trade Receivables -less than six months , unsecured considered good		-	2,824,389
(b) Cash And Cash Equivalents	6	153,385	452,033
(c) Short-Term Loans And Advances	7	10,982,021	5,542,731
Sub-Total of Current Assets		11,135,406	8,819,153
<b>TOTAL</b>		<b>13,233,696</b>	<b>10,923,464</b>
<b>See accompanying notes to the financial statements</b>	1		

The notes referred to above are form an integral part Balance Sheet.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

For INDSOYA LTD.

(S L Agrawal)  
Partner  
M NO :72184  
Place : Mumbai  
Date : 30/05/2013

Sd/-  
Sarita Mansingka  
Director

Sd/-  
Kailash Chandra Dawda  
Director



**INDSOYA LIMITED**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

	Note No.	For the year ended 31.03.2013	For the year ended 31.03.2012
Revenue From Operations - Sales of Soyabean Extraction		66,005,226	71,995,294
Other Income	8	3,066,335	4,553,263
<b>Total Revenue</b>		<b>69,071,561</b>	<b>76,548,557</b>
Expenses :			
Purchases of Stock in Trade-Soyabean Extraction		61,398,163	70,075,102
Employee Benefits Expenses		659,394	411,650
Finance Costs (To Bank)		1,768,397	2,299,290
Depreciation & Amortisation Expenses	4	6,021	10,034
Other Expenses	9	827,734	2,020,989
<b>Total Expenses</b>		<b>64,659,709</b>	<b>74,817,065</b>
<b>Profit Before Exceptional and Extraordinary items</b>		<b>4,411,852</b>	<b>1,731,492</b>
Exceptional Items		-	-
<b>Profit Before Extraordinary Items and Tax</b>		<b>4,411,852</b>	<b>1,731,492</b>
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>4,411,852</b>	<b>1,731,492</b>
Tax Expenses :			
(1) Provision For Current Tax		1,450,000	500,000
(2) Provision For earlier years		-	(70,695)
		1,450,000	429,305
<b>Profit(Loss) before Appropriations</b>		<b>2,961,852</b>	<b>1,302,187</b>
Appropriations :		-	-
<b>Profit(Loss) for the period</b>		<b>2,961,852</b>	<b>1,302,187</b>
Profit Brought Forward from last Balance Sheet		5,467,310	4,165,123
Profit Carried Forward to Balance Sheet		8,429,162	5,467,310
See accompanying notes to the financial statements	1		

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

For INDSOYA LTD.

**(S L Agrawal)**  
Partner  
M NO :72184  
Place : Mumbai  
Date : 30/05/2013

Sd/-  
Sarita Mansingka  
Director

Sd/-  
Kailash Chandra Dawda  
Director

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,  
2013

NOTE '1'

1.1 Statement on significant Accounting Policies:

i) Basis of accounting:

Generally mercantile system of accounting is followed.

ii) Investments:

a) Investments being long term in nature are valued at cost of acquisition and related expenses such as brokerage and stamp duties.

b) Temporary fall in market value of investment are not provided for

iii) Revenue recognition:

a) Interest income is recognised on a time proportion basis depending upon amount outstanding and the rate applicable.

b) Dividend Income is treated on receipt basis.

c) Sales of shares and debentures are recognised on execution of date of order and Profit/Loss on Sale is considered on identification method basis.

d) Sales is recognized on bill to customers.

iv) a) Fixed Assets are stated at cost of acquisition less depreciation.

b) The depreciation on fixed assets is charged on Written Down Value basis as per rates prescribed in Schedule XIV of Companies Act, 1956.

1.2 In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business.

1.3 The Company has mainly activity of trading in commodities except long term investments in shares. Hence income from them and Assets & Liabilities are considered only one segment therefore, Disclosure of segment reporting pursuant to AS – 17 issued by the ICAI is not required.

1.4 In view of applicability of AS – 22, company does not have material deferred liability. Therefore the same is not recognized in the accounts.

1.5 Pursuant to requirement of AS – 18 issued by ICAI the details of transactions carried out during the year with the related parties are disclosed as under

Sr. No.	Name of Party	Relationship	Nature of Transaction	Amount (Rs.)
i)	Tania Industries Pvt. Ltd.	Associate Co.	Interest Received	3066333 (4342815)
			Purchases	61398163 (70075102)
			Advances outstanding 31/03/13	9356105 (4858449)

1.6 No provision for diminutions in market value of investments of Rs. 1993984/--has been made during the year.

1.7 Sundry debits/credit balances are subject to confirmation and reconciliation if any.

1.8 Accounting Standard by ICAI Earning per Share is calculated as follows:

	<u>2012-2013</u>	<u>2011-2012</u>
a) Net Profit available after tax (In Rupees)	2961852	1302187
b) Weighted average number of Equity Shares	200000	200000
c) Basic & Diluted Earning per Share (In Rupees)	14.81	6.51

1.09 Additional Information to be given pursuant to Para 3 & 4 of the part II of Schedule VI of the Companies Act, 1956, are not applicable.

1.10 Figures of the previous year have been rearranged and/or regrouped wherever necessary to conform to current year's presentation.

**NOTE `2`**

	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
SHARE CAPITAL AUTHORISED 500000 Equity Shares of Rs.10/- each	5000000	5000000
ISSUED,SUBSCRIBED & PAID UP 200000 Equity Shares of Rs.10/- each	<u>2000000</u>	<u>2000000</u>

a) The company has only one class of equity shares having par value of Rs 10/- per share.

b)The details of shareholders holding more than 5 % shares:-

Name of shareholders	No of shares	%	No of shares
1. saritadevi Mansingka	78630	39.32	69250
2.Divansh Mansingka	26290	13.15	26290

**NOTE `3`**

RESERVE & SURPLUS GENERAL RESERVE As per last Balance Sheet	424770	424770
Profit & Loss Account	<u>8429162</u>	<u>5467310</u>
	<u>8853932</u>	<u>5892080</u>

	As at 31.03.2013	As at 31.03.2012
<b>NOTE `6`</b>		
Cash And Cash Equivalents		
Cash in hand	123276	103920
Balance with scheduled banks:		
In Current Account	30109	348113
	<u>153385</u>	<u>452033</u>
<b>NOTE `7`</b>		
Short-Term Loans And Advances (Unsecured , considered good )		
Advances recoverable in cash or kind	9356105	4858449
Advance - tax and tax deducted at source	1625916	684282
	<u>10982021</u>	<u>5542731</u>
<b>NOTE `8`</b>		
Other Income		
Interest -TDS Rs 306634/- previous year Rs. 434282/-	3066333	4368364
Excess provision written back	2	2947
Profit on sale of investments	0	181952
	<u>3066335</u>	<u>4553263</u>
<b>NOTE `9`</b>		
Other Expenses		
Listing fees	29213	1380422
Professional Charges	96352	93947
Rates & taxes -	7217	11070
Telephone expenses	19313	17366
Travelling & conveyance expenses	55701	24892
Brokerage & commission	54897	91281
Auditor 's remuneration :-		
- Audit fees	22472	22472
- Tax Audit fees	11236	11236
- Tax matter	43579	10498
Bank charges	394382	294821
Miscellaneous expenses	93372	62984
	<u>827734</u>	<u>2020989</u>

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

For INDSOYA LTD.

(S L Agrawal)  
Partner  
M NO :72184  
Place : Mumbai  
Date : 30/05/2013

Sd/-  
Directors

# INDSOYA LIMITED

Regd. Off: 1111A, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021

## ATTENDANCE SLIP

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

.....  
.....  
.....

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on Monday, the 30<sup>th</sup> day of September at the Registered Office of the Company at 1111A, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021.

Member's / Proxy's Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)

# INDSOYA LIMITED

Regd. Off: 1111A, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021

## PROXY FORM

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

I / We \_\_\_\_\_ of \_\_\_\_\_  
Being a Member / Members of INDSOYA LIMITED hereby appoint Mr. / Ms. \_\_\_\_\_  
as my / our Proxy to attend and vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company  
to be held on Monday, the 30<sup>th</sup> day of September 2013 and at any adjournment(s) thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2010

Affix Re. 1/- Revenue Stamp
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Signature(s)
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Proxy form must reach company's registered office not later than 48 hours before the commencement of the meeting
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FOR OFFICE USE ONLY
DATE OF RECEIPT