

# INDSOYA LIMITED

Regd. Off: 1111-A Raheja Chambers, 213, Nariman Point, Mumbai – 400021

Tel No.: (022) 22852796-97-99, E-mail: info@indsoya.com

website: www.indsoya.com

CIN: L67120MH1980PLC023332

Date: June 18, 2021

To,  
**Bombay Stock Exchange Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

Ref: Indsoya Limited (Scrip Code – BSE 503639)

**Sub: Submission of Audited Financials for the Quarter and year ended 31<sup>st</sup> March, 2021.**

Dear Sir/ Ma'am,

In terms of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). We wish to inform you that the Board of Directors at its meeting held on 18<sup>th</sup> June, 2021 have inter-alia:

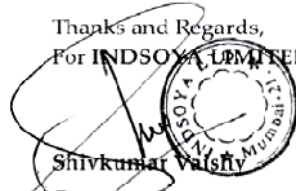
1. Approved Standalone Audited financial results of the Company for quarter and year ended March 31, 2021 which has been approved and taken on record at the meeting.

Accordingly we are enclosing:

1. Approved Standalone Audited Financial Results for the quarter and year ended March 31, 2021.
2. Auditor's Report on Standalone financial results of the Company for the quarter and year ended March 31, 2021, issued by Statutory Auditor, M/s. Bhattar & Paliwal, Chartered Accountants.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01: 15 P.M.

Kindly take the same on record and acknowledge receipt.

Thanks and Regards,  
For **INDSOYA LIMITED**  
  
Shivkumar Valshev  
Company Secretary  
A45528

Place: Thane

CC:

To,  
**Delhi Stock Exchange Ltd.,**  
DSE House, 3/1, Asaf Ali Rd.  
New Delhi - 110002



# BHATTER & PALIWAL

## CHARTERED ACCOUNTANTS

212, 2nd Floor, Kimatrai Building, 77-79, Maharshi Karve Marg, Marine Lines,  
Mumbai - 400 002. • Tel.: +91-22-22064723 • Fax : +91-22-22093317  
E-mail : bhatandassociates@gmail.com / bhatandpaliwal@gmail.com

**PARTNER**

CA. GOPAL BHATTER  
B.Com. (Hons.), FCA, CS

CA. RAMESH PALIWAL  
B.Com. (Hons.), ACA, CS

CA. PAWAN BHATTER  
B.Com., ACA, CS

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF INDSOYA LIMITED

#### Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of INDSOYA LIMITED for the quarter ended 31<sup>st</sup> March 2021 and the year to date results for the period from 01/04/2020 to 31/03/2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Mumbai

Date: 06.06.2021

UDIN: 21411226AAAAEW7232

For BHATTER & PALIWAL  
Chartered Accountants  
FRN:131411W



GopalBhatte  
(Partner)

Membership No. 411226



## Audited Standalone Financial Results for the Quarter/Year Ended 31-03-2021

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited (Refer note No 2)	Unaudited	Audited (Refer note No 2)	Audited	Audited
1. Income from Operations	33.75	188.32	74.93	457.66	433.97
2. Other Income	3.56	3.53	4.06	13.60	11.42
3.Total Revenue (1+2)	37.31	191.85	78.99	471.26	445.39
4. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock -in-trade	30.55	184.16	72.30	434.26	415.19
(c) Changes in inventories of finished goods	-	-	-	-	-
(d) Work -in -process and stock -in -trade	-	-	-	-	-
(e) Employee benefits expense	0.77	1.00	0.60	2.87	4.13
(f) Finance Costs	-	-	-	-	-
(g) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses	2.40	0.17	1.48	6.82	6.85
Total Expenses	33.72	185.33	74.38	443.95	426.17
5. Profit / (Loss) before Exceptional & Extra ordinary items and Tax (3-4)	3.59	6.52	4.61	27.31	19.22
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) before Extra ordinary items and Tax (5-6)	3.59	6.52	4.61	27.31	19.22
8. Extraordinary Items	-	-	-	-	-
9. Profit / (Loss) before Tax (7-8)	3.59	6.52	4.61	27.31	19.22
10. Tax expense					
Current	0.21	1.75	0.73	6.26	3.03
Deferred	-	-	-	-	-
11.Profit after Tax from Continuing Operation (9-10)	3.38	4.77	3.88	21.05	16.19
12.Profit / (Loss) after Tax from discontinuing operations	-	-	-	-	-
13.Tax Expenses of discontinuing operations	-	-	-	-	-
14.Profit / (Loss) after Tax from discontinuing operations (12-13)	-	-	-	-	-
15. Net Profit after Tax (11+14)	3.38	4.77	3.88	21.05	16.19
16.Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (16 A+ 16B)	-	-	-	-	-
17.Total Comprehensive Income (15+16)	3.38	4.77	3.88	21.05	16.19
18.Paid-up Equity Share Capital (Face Value of Rs. 10 each)	20.00	20.00	20.00	20.00	20.00
19.Other equity				92.96	71.91
20.Earnings per equity share (Face Value of Rs. 10 each) (not annualized) (Rs.)					
(a) Basic	1.69	2.39	1.94	10.53	8.10
(b) Diluted	1.69	2.39	1.94	10.53	8.10

## Notes:

- The above audited results for the quarter and year ended March 31, 2021 has been reviewed by Audit Committee and approved by the Board of Director at its meeting held on June 18, 2021.
- The figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
- The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The impact of COVID -19 pandemic on the company's operations has not been considered material and the Company will continue to closely monitor any material changes to future economic conditions and update same.
- Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

Place: Mumbai

Date :18th June 2021



For INDSOYA LIMITED

K C DAWDA

Director

DIN:





INDSOYA LIMITED

Registered office : 1111A, Raheja Chambers, 231, Nariman Point Mumbai-400 021

Tel No. 022-22852796 Email ID. info@indsoya.com Website: WWW.indsoya .com

CIN: L67120MH1980PLC023332

(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Standalone

	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant & Equipments	0.03	0.03
<b>Financial Assets</b>		
Investment	-	-
<b>Other Non-Current Assets</b>		
Income Tax Asset (Net of Provisions)	1.05	1.04
<b>Total Non Current Assets</b>	<b>1.08</b>	<b>1.07</b>
<b>Current Assets</b>		
<b>Inventories</b>		
Inventories	-	-
<b>Financial Assets</b>		
Cash and Cash Equivalents	7.65	11.88
Others Financial assets	105.67	89.42
<b>Total Current Assets</b>	<b>113.32</b>	<b>101.30</b>
<b>Total Assets</b>	<b>114.40</b>	<b>102.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	20.00	20.00
Other equity	92.96	71.91
	<b>112.96</b>	<b>91.91</b>
<b>Non current Liabilities</b>		
Other Non Current Liabilities	-	-
Provisions	0.29	0.09
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payable	1.11	10.29
Other financial liabilities	0.04	0.08
<b>Total Current Liabilities</b>	<b>1.15</b>	<b>10.37</b>
<b>Total Equity &amp; Liabilities</b>	<b>114.40</b>	<b>102.37</b>

Place : MUMBAI

Date :18th June 2021

For INDSOYA LIMITED



*(Handwritten Signature)*

K C DAWDA

Director

DIN: 01744419



**INDSOYA LIMITED**

**Statement of Cash Flow for the year ended March 31,2021**

	Rs in Lacs	
	YEAR ENDED	
	31.03.2021	31.03.2020
	<u>Audited</u>	<u>Audited</u>
	Rs.	Rs.
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary items	27.31	19.22
Adjusted for :-		
Depreciation	0.00	0.00
Operating Profit before working Capital changes	<u>27.31</u>	<u>19.22</u>
Adjusted for changes in working capital :-		
Others Financial assets	-16.25	-15.63
Others Non current assets	-0.01	1.14
Others Non current liabilities	0.20	-0.96
Current Liabilities	<u>-9.22</u>	<u>9.92</u>
Cash generated from operations	2.03	13.69
Less:- Direct tax paid/(Refund)	6.26	3.03
Cash Flow before extraordinary items	<u>-4.23</u>	<u>10.66</u>
Net Cash inflow /(used) from Operating Activities ( A )	-4.23	10.66
<b>B. Cash Flow from Investing Activities</b>		
Purchase / Sale of Investments (net)	0.00	0.00
Purchase / Sale of assets	0.00	0.00
Net Cash inflow /(used) in Investing Activities ( B )	0.00	0.00
<b>C. Cash Flow from Financing Activities</b>		
Short term loans	0.00	0.00
Net Cash inflow / (used) in Financing Activities ( C )	0.00	0.00
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	-4.23	10.66
Opening Balance of Cash and Cash Equivalents	11.88	1.22
Closing Balance of Cash and Cash Equivalents	7.65	11.88

Place : MUMBAI

Date :18th June 2021

For INDSOYA LIMITED

*K C DAWDA*  
K C DAWDA

Director

DIN: 01744419

