

RAVI GUPTA & ASSOCIATES

Chartered Accountants

CA RAVI GUPTA
B.Com., ACA



207-A, Kanchan Sagar Apartment,
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INDORE (M.P.)-452010
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**Scrutinizer's Report
[POSTAL BALLOT]**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20, 22 of the Companies
(Management and Administration) Rules, 2014]

20th June, 2023

To,
Board of Directors,
Indsoya Limited
SH-5, Floor-GRD, Plot-355/359, 355,
Asiad Market Building, Shaikh Memon Street,
Kalbadevi, Mumbai, Maharashtra, India.

Subject: Scrutinizer's Report on postal ballot conducted pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014 and read with Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Ravi Gupta, Proprietor of **Ravi Gupta and Associates**, Practising Chartered Accountant (Membership No. 459691), have been appointed as a scrutinizer by the Board of Directors of **Indsoya Limited (the Company)** for the purpose of scrutinizing the process of voting through postal ballot (remote e-voting) in terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulations") in a fair and transparent manner, for passing of the resolutions as mentioned in the Postal Ballot Notice dated 11/05/2023 ("Notice"), issued by the Company in accordance with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars").

1. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under.
2. The management of the Company is responsible ensure compliance with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and

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the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizers Report of the votes cast in favour and against the resolution(s) stated in the Notice.

Link Intime India Private Limited was engaged by the Company as authorised agency to provide e-voting facility to the members of the Company.

Moreover, I hereby submit my report on the result of e-voting and poll as under:

1. The e-voting period commenced on 20/05/2023 9.00 AM (IST) onwards to 19/06/2023 5.00 PM (IST). The e-votes casted by shareholders of the Company uptill 05:00 p.m. on 19th June, 2023 were considered in the report.
2. The Company has fixed cut-off date/record date as 12th May, 2023 for the purpose of e-voting. The shareholders possessed shares of the Company as on the cut-off date / record date were entitled to e-vote(s) for the proposed resolution(s) mentioned in the Notice of the Postal ballot dated 11/05/2022.

The e-votes were unblocked on the 19th day of June, 2023 around 5:45 p.m. in the presence of two witnesses, namely, Sandeep Parmar residing at Rukmani Ganj A lot, Ratlam and Mr. Suraj Mehar residing at Ambedkar Nagar, LIG, Indore, who are not in employment of the company. They have signed below in the confirmation of the e-votes being unblocked in their presence.

Witness: 1: Sandeep Parmar

Witness: 2: Suraj Mehar

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VOTES IN FAVOR OF THE RESOLUTION						
Item No of notice and brief text of Resolution	Postal Ballot		E-Voting		Combined	
	No. of Votes	% of valid votes	No. of votes	% of valid votes	No. of votes	% of valid votes
No Votes were received against any resolution from 1 to 11 as per the postal ballot dated 11 th May, 2023						

VOTES AGAINST THE RESOLUTION						
Item No of notice and brief text of Resolution	Postal Ballot		E-Voting		Combined	
	No. of Votes	% of valid votes	No. of votes	% of valid votes	No. of votes	% of valid votes
No Votes were received against any resolution from 1 to 11 as per the postal ballot dated 11 th May, 2023						

INVALID VOTES						
Item No of notice and brief text of Resolution	Postal Ballot		E-Voting		Combined	
	No. of Votes	% of valid votes	No. of votes	% of valid votes	No. of votes	% of valid votes
No Votes were received against any resolution from 1 to 11 as per the postal ballot dated 11 th May, 2023						

For Ravi Gupta and Associates
Practicing Chartered AccountantName: Ravi Gupta
Practicing Chartered Accountant
M. No.: 459691
C.P.: 033524C
Place: Indore
UDIN: 23459691BGYWVA4977