

APOLLO INGREDIENTS LIMITED
(Formerly known as Indsoya Limited)
Regd. Off: Mittal Enclave Bldg- 6 Awing A-1 Gr. Flr. Juchandra, Juchandra, Thane,
Vasai, Maharashtra, India, 401208
Tel No.: (022) 22852796-97-99, E-mail: info@indsoya.com
Website: www.indsoya.com
CIN: L67120MH1980PLC023332

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 18.01.2024

DSE Estates Limited
House, 3/1 Asaf Ali Road,
New Delhi,
Delhi- 110002

Subject: Non-applicability of Corporate Governance Provisions as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref. -: Scrip Code - **503639**
Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para - C, D and E of Schedule V shall not apply to the following class of Companies:

- a. The listed companies having paid up equity share capital not exceeding Rs. 10 Cr. and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

In the view of the aforesaid, we hereby certify that the paid-up Equity Share capital of Apollo Ingredients Limited (Formerly known as Indsoya Limited) (“The Company”) is Rs. 20,00,000/- and Net Worth is Rs. 1,19,32,130/- as on 31st March, 2023. Therefore, we state that the Company falls in the ambit of aforesaid exemption (a), hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company and the Company is not required to submit report on Corporate Governance for the Quarter ended December 31st, 2023 pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you
Your faithfully,
For Indsoya Limited
(Formerly known as Indsoya Limited)

Ayushi Agrawal
Company secretary and compliance officer
Date: 18.01.2024